

## **Illinois Works Bid Credit Program Launches**

The Department of Commerce and Economic Opportunity's (DCEO) Office of Illinois Works is excited to announce the launch the Bid Credit Program across the State of Illinois as of March 27, 2024 (read the press release from the Governor's Office).

The Bid Credit Program provides bid credits to contractors and/or subcontractors that employ apprentices that have completed the Illinois Works Pre-Apprenticeship Program. Bid credits are "virtual dollars" that can be earned on a payroll or incentive base by employing the apprentices for a continued amount of time on private or public projects. The earned bid credits can be used by the contractor and/or subcontractor to win state funded capital construction projects by making their bids more competitive.

The Illinois Works team will be presenting monthly webinars for contractors to learn about the program. You can now register for "The Advantages of the Bid Credit Program" designed specifically for contractors to learn all the advantages of joining this exiting program. This webinar will be presented on <u>April 17, 2024</u>, from 10am to 11:30am, or again on <u>May 8, 2024</u>, from 10am to 11:30am.

Contractors can also now become a Bid Credit Program Contractor by completing the <u>Contractor Registration Form</u>. Once you join the program, your staff can register for the "Effectively Using the Bid Credit Program" webinar designed specifically for contractor staff where they will learn about the program's policies, procedures, and innovative and user-friendly technological tools. This monthly webinar will be presented on <u>May 15, 2024</u>, from 9am to noon.

To learn more about the <u>Bid Credit Program</u> and to review additional resources, the program's policies and procedures, and to access all training materials visit us at: <u>Illinois Works Bid Credit Program - Illinois Works</u>

For general program questions, please contact us at CEO.BidCreditProgram@illinois.gov.