



1-C Bank Reconciliation Questions

v3_2023-12-31

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Debugger

1. List the number of Bank Accounts with WIOA Funds

2. Someone other than the individual preparing the monthly reconciliations verifies and approves the bank reconciliations.

Select an answer

3. Disputed items, unidentified receipts, NSF checks, checks charged back by banks, and similar items subject to normal receipts control are received and investigated by persons independent of preparation of deposits and posting of accounts receivable detail.

Select an answer


4. The reconciled bank total ties to the cash by grant in the grantee general ledger.

Select an answer


5. All outstanding checks are less than six (6) months old.

Select an answer


6. No overdraft fees or penalties were paid on the bank account(s).

7. The grantee's cash on hand is equal to or below 3 days.

8. Revenues are recorded timely in the general ledger.

Summary: