



1-I GAAP Questions v43_2023-12-31

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Debugger

1. The grantee is using fund accounting methods and procedures.

Select an answer

2. The grantee meets the bonding requirements as specified in the grant agreement?

Select an answer

3. The grantee has adequate insurance coverage on its non-expendable personal property.

Select an answer

4. The grantee maintains records which adequately identify the source and application of funds.

Select an answer

5. Records contain information pertaining to the grant or subgrant awards and authorizations, obligations, unobligated balances, assets, expenditures, income, and interest.

Select an answer

6. The grantee maintains effective control over all

Select an answer

grant and subgrant cash.

Summary:

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s:Staging